## HEIRONIMUS BUILDING

#### DOWNTOWN DEVELOPMENT OPPORTUNITY

#### **GENERAL INFORMATION**

#### 401 S. Jefferson Street

**Downtown District:** JEFFERSON ST. COORIDOR

**Property Address:** 401 S. JEFFERSON ST.

**Tax Parcel:** #1012313-15

Current Use: OFFICE BUILDING

Total Acreage: .3896

**Enterprise Zone:** YES: ZONE ONE A

**Primary Contact:** RALPH WILLIAMS

**Primary Phone:** 540-767-3004

Primary E-mail: RALPH.WILLAIMS@THALHIMER.COM

An asterisk (\*) denotes explanation in note section



#### ZONING INFORMATION

Property Area SF: 33,273 Base Zoning: DOWNTOWN DISTRICT (D)

Property Frontage: 200 FEET Overlay Zoning: NONE

Average Depth: 170 FEET Special District: CONSERVATION DISTRICT

#### STRUCTURE INFORMATION

**Year Built:** 1919 **Size SF:** 90.000

Number of Stories: 5 Structure: FIRE RESISTANT

#### FLOOD ZONE INFORMATION

% of Property in 100 Year Flood Plain:

#### ASSESMENT INFORMATION

Assessment Date: 1/1/2011

Land Assessment: \$1,128,300

Improvements: \$2,573,300

**Total:** \$3,701,600

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#### UTILITIES

Gas Line Provider/Line Size:

Water Line Provider/Line Size:

N/A

Sewer Line Provider/Line Size:

N/A

#### ENTERPRISE ZONE ONE A INCENTIVES

This site's location in state-designated Enterprise Zone One A makes available a number of developer assistance tools from the Commonwealth of Virginia and from the City of Roanoke. Available incentives include:

#### REAL PROPERTY INVESTMENT GRANTS

The Commonwealth of Virginia offers eligible businesses located in an Enterprise Zone for a grant up to 20% of qualified zone improvements. New construction projects require a minimum investment of \$500,000, calculating the grant on funds expended over and above the minimum investment. Real property improvement grants for projects costing less that \$5 million is limited to \$100,000 over five years; projects costing \$5 million of more may be eligible to collect grants up to \$200,000 over a five year period.

#### JOB CREATION AND TRAINING GRANTS

Qualifying businesses located within an Enterprise Zone are eligible for grants of \$500-800 per year for a period of five years for each job create above four. Retail, local service and restaurant/beverage service businesses are not eligible. Grants are issued as part of the state Enterprise Zone program and are limited to a maximum of 350 eligible jobs per year. The City of Roanoke may make local job training grants available at the discretion of the City's Economic Development Department.

#### UTILITY HOOKUP AND DEVELOPMENT FEES REBATES

Water, Fire and Sewer hookup fee rebates may be made available by the City of Roanoke to businesses, building firms or building owners located in Enterprise Zone One A. Rebates are offered on a sliding scale commensurate with the level of investment.

Development fees (building permit and comprehensive development plan review) rebates may also be made available by the City for properties located in Enterprise Zone One A. Rebates are similarly offered on a sliding scale based on level of investment.

#### **OWNERSHIP**

Ownership Type: PRIVATE Sales Price \$5,500,000

Available for Lease: N/A Lease Price N/A

Owner: Owner Phone:

Primary Contact: RALPH WILLIAMS Primary Phone: 540-767-3004

Primary E-mail: RALPH.WILLIAMS@THALHIMER.COM Submit Date:

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### SITE MAPS



